



## **SPEECH**

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Resources, Environment & Climate Change**

**NET ZERO DAY, MALAYSIA PAVILLION**

**10 DEC 2023 | SUNDAY | 10.00 AM**



**Assalamualaikum Warahmatullahi Wabarakatuh,  
Good Day, Salam Sejahtera and Salam Malaysia  
Madani.**

## **INTRODUCTION**

- 1. It is an absolute honour and pleasure to stand before you today to deliver this keynote at the onset of Malaysia Pavilion Net Zero Day.**
- 2. We are all gathered here today to deliberate on the collective effort you all undertake to drive the sustainable development and net zero goal that all of you are embarking on.**

**Ladies and gentlemen,**

- 3. Over the past ten days at the Conference of Parties, COP, we have witnessed a convergence of minds a gathering of local, regional, and global organisations engaged in compelling and enlightening discussions. These dialogues are centred around crucial themes that are**

**paramount to the future and our collective survival.**

**4. We have delved into topics that underscore the very essence of our existence. Among others, discussions have revolved around adaptation and resilience. Our conversations have also underlined the imperative for Nature and biodiversity conservation.**

**5. Undoubtedly, a just energy transition has been at the forefront of our discussions. We are grappling with ensuring that all sections of our communities are included as we embark on this transformative journey.**

**6. Today, we collectively carry forward this critical dialogue on transition. There are multifaceted aspects that demand our attention – from decarbonising high-emitting industries such as energy and transport to rethinking and restructuring our supply chains. Equally significant is the task of preparing our workforce today and nurturing the green workforce of the future.**

**Ladies and Gentlemen,**

**7. Recognising the need for a holistic and inclusive approach to addressing climate change systematically, the government is developing targeted action-based national policies and a robust regulatory framework. Our Long-term Low Emission Development Strategy (LT-LEDS) will chart a clear path toward fulfilling our climate change commitments and aspirations. Additionally, we are formulating a National Climate Change legal framework to strengthen climate change governance in Malaysia.**

**8. We have also launched numerous initiatives to drive sustainable development and green growth. Through the Green Technology Financing Scheme, we provide financing facilitation to companies developing and implementing green technologies projects. Our Low Carbon Mobility Masterplan guides electric vehicle development, reducing the transport sector's carbon footprint. And the National Low Carbon Cities Master Plan strengthens subnational climate action, ensuring the**

**implementation of low-carbon initiatives at the local level.**

**9. The government also reckoned that reliable, affordable, and sustainable energy is the bedrock of economic growth. We have unveiled an accelerated renewable energy (RE) deployment strategy. The government has recently committed to increasing the target of RE-installed power capacity to 70% by 2050, harnessing Malaysia's abundant solar resources through the more significant deployment of rooftop solar. Furthermore, we are pioneering an electricity exchange for cross-border RE trading, advancing the realisation of the ASEAN Power Grid initiative.**

**10. These efforts shall present new economic opportunities while ensuring a secure electricity supply for all, especially businesses.**

**Ladies and gentlemen,**

**11. Let me take this opportunity to also share and invite all of you to the International Greentech & Eco Products Exhibition and**

**Conference Malaysia (IGEM) is the annual trade event for green technologies and eco solutions spearheaded by the Ministry of Natural Resources, Environment & Climate Change.**

**12. The IGEM organised by Greentech Malaysia has, over the past 14 years, successfully generated close to US\$ 10 billion in business leads since its initiation in 2010. To date, it has attracted over 580,000 visitors, including delegates, dignitaries and companies from over 112 countries.**

**13. For the upcoming edition, we target over US\$ 1 billion in business leads with 480 exhibition booths, 48,000 visitors and participation from 48 countries. We will be showcasing fast-emerging technologies that will shape the future of a sustainable planet and global economy. This shall be coupled with the host of eminent international speakers who will participate in conferences, dialogues and discourse sessions on trends, technologies, transitions, transformations and talent that will drive the efforts towards a net zero future.**

**14. Let me invite all of you to join us in IGEM 2024 as we garner momentum from COP 28 to further our collective efforts.**

**Ladies and gentlemen,**

**15. Last but not least, I look forward to the discourse we will have today and the joint effort that will be developed through these interactions. We must acknowledge that achieving net zero is not merely a desire but a collective responsibility incumbent upon us all.**

**16. Each of us here and beyond these walls holds the power to make a difference. Let us unite and work towards a sustainable future for ourselves and future generations.**

**17. With that, I thank you for your attention.**

**Wabillahitaufik Walhidayah Wassalamualaikum Warahmatullahi Wabarakatuh.**